



VST Industries Limited

7th February, 2025

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
STOCK CODE : 509966

The Manager
Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
STOCK SYMBOL : VSTIND

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is further to our letter dated January 28, 2025 intimating the date of the Board Meeting of the Company. The Board of Directors at their meeting held today considered and approved the following:

I. Unaudited Financial Results:

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement containing the unaudited financial results for the quarter and nine months ended 31st December, 2024 which was considered and approved by the Board of Directors at their Meeting held today. Also enclosed is the Limited Review Report of the Statutory Auditors.

II. Amendments to the policy on the Code of Conduct to regulate, monitor and report trading by designated persons as per SEBI (Prohibition of Insider Trading) Regulations, 2015. The copy of the amended policy is available on the website of the Company at www.vsthyd.com

The meeting of the Board of Directors commenced at 11.10 a.m. and concluded at 12.45 p.m.

We request you to take the above on record.

Yours faithfully,
For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI
Company Secretary & Vice President-Legal & Secretarial

Encl: As above.

Registered Office: Azamabad, Hyderabad – 500 020; Phone: 91-40-27688000; Fax:91-40-27615336;
CIN: L29150TG1930PLC000576; Email:corporate@vstind.com; website: www.vsthyd.com



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

Sl. No.	PARTICULARS	(₹ in Lakhs)						
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous year ended	
		31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)	
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6	Col.7	Col.8	
1.	Revenue from Operations							
	(a) Gross Sales	46974	45996	46768	135285	135918	183423	
	(b) Other Operating Income	81	108	74	260	234	327	
	Total Revenue from Operations (Gross)	47055	46104	46842	135545	136152	183750	
2.	Other Income	789	801	872	2498	5007	7960	
3.	Total Income (1+2)	47844	46905	47714	138043	141159	191710	
4.	Expenses:							
	(a) Cost of Materials consumed	22584	20159	21614	58454	58134	78415	
	(b) Changes in inventories of finished goods and work-in-progress	(811)	401	(469)	699	(2047)	(2931)	
	(c) Excise duty	10340	10101	10584	30694	31611	41703	
	(d) Employee benefits expense	3557	3410	3358	10590	9590	12996	
	(e) Depreciation and amortisation expense	1112	1094	1005	3214	2720	3811	
	(f) Other expenses	4548	5272	4520	14182	13203	18247	
	Total Expenses	41330	40437	40612	117833	113211	152241	
5.	Profit before Exceptional Items and Tax (3 - 4)	6514	6468	7102	20210	27948	39469	
6.	Exceptional Items (refer note 3)	10049	-	-	10049	-	-	
7.	Profit before Tax (5- 6)	16563	6468	7102	30259	27948	39469	
8.	Tax Expense							
	(a) Current tax	2984	1956	1685	6801	7023	9014	
	(b) Deferred tax	(47)	(244)	45	(282)	(412)	298	
	Total Tax Expenses	2937	1712	1730	6519	6611	9312	
9.	Profit after Tax Expense (7 -8)	13626	4756	5372	23740	21337	30157	
10.	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss	(14)	38	30	72	30	122	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	6	(13)	(3)	(29)	(3)	(14)	
	B (i) Items that will be reclassified to profit or loss	(50)	(15)	2	(56)	(16)	(5)	
	(ii) Income tax relating to items that will be reclassified to profit or loss	12	4		14	4	1	
	Total Other Comprehensive Income	(46)	14	29	1	15	104	
11.	Total Comprehensive Income (7+8)	13580	4770	5401	23741	21352	30261	
12.	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share) - refer note 5	16986	16986	1544	16986	1544	1544	
11.	Other Equity						123698	
12.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised) - refer note 5							
	- Basic and diluted EPS	8.02	2.80	3.16	13.97	12.56	17.75	

Notes:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th February, 2025.
- The Company does not have any subsidiary company including an associate and joint venture. Accordingly, preparation of a consolidated financial statements is not applicable.
- Exceptional items represents gain arising on sale of immovable property being land along with structures situated at Hyderabad, Telangana
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.
- During the quarter ended 30th September, 2024, the Company had issued and allotted 15,44,19,200 ordinary shares of ₹ 10/- each, as fully paid up Bonus shares in the proportion of 10 equity share of ₹10 each for every 1 existing ordinary share of ₹10 each. Accordingly, the Earnings Per Share (EPS) has been restated for all the periods.
- Limited Review of the above mentioned results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditor, who has issued an unqualified review report.
- The Company has a single operating segment viz. "tobacco and related products", and accordingly, reviews business performance at an overall Company level. Therefore, the disclosure as per Ind AS 108 - 'Operating Segments' is not applicable.

Place: Hyderabad
Date: 7th February, 2025



BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

NARESH KUMAR SETHI
CHAIRMAN
DIN: 08296486

B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City, Orwell
B Wing, 6th Floor, Unit-3, Sy No. 83/1
Plot No. 02, Raidurg
Hyderabad – 500 081, India
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Limited Review Report on unaudited financial results of VST Industries Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of VST Industries Limited

1. We have reviewed the accompanying Statement of unaudited financial results of VST Industries Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement") (in which are included interim financial information from VST ESOP trust).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Associates LLP
Chartered Accountants

Firm's Registration No.: 116231W/W-100024



Balkishan Kabra

Partner

Hyderabad
07 February 2025

Membership No.: 221202
UDIN: 25221202BMOCFP6669